

Floyd Memorial Library

Board of Trustees Meeting

Monday, March 10, 2025

I. 6:00 PM Meeting Called to Order

Kathryn Kapell, Ellen Nasto, Jean Mulligan, Tom Byrne, Brenna Leveille, Diane Mulvaney (on the phone)

II. Approval of December February, 2025 minutes

Byrne moved to approve. Minutes amended. Brenna moved to approve amended minutes. All approve.

III. Friends Group Report

1. Glow Party scheduled for March 15, 2025 @ 2:00 pm – 4:00 pm.
2. Book Nook - books are not moving or creating meaningful revenue. The space should be used for something that will benefit the Library more directly. Possibly the Library of Things or a Maker Space.
3. A \$500 Donation made for the Dolly Parton Book Program was made by the Rotary after Veronica's speech.

IV. Financial Report

1. Jean met with Banker at Dime to discuss investing money.
  - a. Keep separate from Reserve funds but could be put into a Money Market for more flexibility (transfers) than in a CD account for the same interest rate.
  - b. Ellen will draft a letter to approve the opening of a Money Market account with Jean Mulligan and Tom Byrne as signatories.
  - c. Leveille motions to approve. Byrne seconds. All approve.

- V. Budget
  - a. Budget details discussed.
  - b. All salary increases are incorporated in the budget as placeholders based upon formal review.
  
- VI. Tom initiated the executive session at 6:50pm and ended 7:15pm
  
- VII. Public Comment
  
- VIII. Correspondence
  - a. Thank you notes received for staff.
  
- IX. Personnel Report
  
  
- X. Director's Report
  - 1. NY State Annual Report completed and sent to Library Board
  - 2. Will be shared with the Board upon receipt of final copy.
  
  
- XI. Committee Reports
  - a. Budget and Finance (done)
  - b. Building and Grounds
    - i. Board agrees that the Director can spend \$1,000 per item/issue for maintenance and repairs can be spent by Director w/o board approval.
    - ii. Completed a full walk around and task list was created.
  
- XII. New Business
  - a. Ribaldo Donation - conversation about the donation and its uses.
  
- XIII. Next Meeting: February 3, 2025