September Minutes
September 13, 2021, Call to order 6:05pm
In attendance: Trustees BL, RG, PS, NV, DM, BH, MF, JR, Accountant JO, Library Director TV, Head of Children & Family Services VK.
Approval of July Minutes PS, 2nd RG – Unanimous approval.

Treasurer’s Report
Discussed
- 2020 was a ripe year; 2021 leaner.
- June/July investment money transferred to budget and more over course of the Summer, $100K transferred last week into operating, where most money is spent.
- April will show us with some carryover, about $300K, but this is a normal amount for a fund balance.
- Tightening of the budget has been very successful.
- Lots of programming, but smaller expenses.
- PS states we are right on track.
- BH states we can pop the tax cap if needed.

Public Comment - VK in audience thanked the BOT for their support of programs for kids and teens, and for bringing in TV as director to support them.

Communications
- Patricia Orfanos wrote a letter in support of the great changes at FML since TV became director.

Director’s Report see report

Committee Reports
  Budget/Finance
  -bills: in good shape.
  Building
  -HVAC cleaning proposals discussed. Cunningham Duct chosen at $6,075, motion made by DM, seconded by BH. Unanimous approval.
  Grounds/ Garden
  -Received quote from Oswaldo – whole season will be about $7K, which is $1K more than last year for all the extra clean up and trimming. Discussed some possibilities about sustainable landscaping in the future – will discuss more as a committee.
  Policy
  -N/A
  Personnel
-discussion to take place in executive session

**Unfinished Business**
- Floyd Portrait is down and in Local History Room – replaced with a community painting for new art exhibit.
- Doris Schimatz Estate is at $1.2M with expenses reconciled. Library is 1 of 17 beneficiaries. Will keep board updated on status of payment.

**New Business**
- Annual review and 990 presented by Jason Odell of Ferretti & Odell CPA’s.  
  - May look good as an institution to switch CPAs; consider for taxpayer’s sake bringing in an independent audit firm, JO will recommend.
  - New director and bookkeeper have been great for segregating duties properly.
  - JO happy to continue to help along the way, as he understands our agency intimately.
  - Discussion about reserves, and non-reserves.
  - Timing of budgetary process and meaning of restricted funds discussed.
  - Discussion on how past budgets looked and where we are today.
  - Numbers in our OPEB liability have shrunk due to retirements of Lisa, Poppy, and Jean.
  - Net position has increased.
  - Strong fund balance may be called into question by taxpayers, but reserves spend down on operations this year will help offset that concern.
  - Tax levy is our biggest source of income. Most expenses are predictable.
  - Sale of land is unrestricted; sale of building is restricted.
  - Motion to adopt review and 990 to file with the IRS moved by DM, and seconded by JR, Unanimous approval.

**Executive Session** began at 7:15 pm, came out of ES at 7:56 PM on motion of RG, seconded by DM, Unanimous approval.

*Meeting adjourned at 8:32 pm motion by NV, Unanimous approval.*

**Next meeting October 4th**

Respectfully Submitted by Secretary Miriam Foster & Director Thomas Vitale.