

Floyd Memorial Library
July 2022 – June 2023 Budget Funding

Total Income required for 2022 budget:	<u>\$1,163,619.</u>
Income from other sources:	<u>\$97,554.</u>
Balance to be raised by property taxes:	<u>\$1,066,065.</u>

**These assessed valuation numbers are approximate based on the 2021 – 2022
Southold Town Tax Tables**

CALCULATION of the 2022 – 2023 TAX RATE

Amount to be raised, divided by the projected total assessed valuations equals
tax rate.

$\$1,066,065. / 30,194,928. = 35.306095$ per \$1,000 of Assessed Valuation

ASSESSSED VALUATION BY SCHOOL DISTRICT

GREENPORT	<u>\$16,018,661.</u>
OYSTERPONDS	<u>\$14,176,267.</u>

APPORTIONMENT OF TAXES BETWEEN THE TWO SCHOOL
DISTRICTS

GREENPORT	<u>\$567,147.</u>
OYSTERPONDS	<u>\$498,918.</u>

APPROXIMATE 12-month tax for owner of a home assessed at the average
of \$6,000.

\$211.84