

## **September Minutes**

September 13, 2021, Call to order 6:05pm

In attendance: Trustees BL, RG, PS, NV, DM, BH, MF, JR, Accountant JO, Library Director TV, Head of Children & Family Services VK.

*Approval of July Minutes PS, 2nd RG – Unanimous approval.*

## **Treasurer's Report**

Discussed

- 2020 was a ripe year; 2021 leaner.
- June/July investment money transferred to budget and more over course of the Summer, \$100K transferred last week into operating, where most money is spent.
- April will show us with some carryover, about \$300K, but this is a normal amount for a fund balance.
- Tightening of the budget has been very successful.
- Lots of programming, but smaller expenses.
- PS states we are right on track.
- BH states we can pop the tax cap if needed.

**Public Comment** -VK in audience thanked the BOT for their support of programs for kids and teens, and for bringing in TV as director to support them.

## **Communications**

-Patricia Orfanos wrote a letter in support of the great changes at FML since TV became director.

**Director's Report** see report

## **Committee Reports**

### **Budget/Finance**

-bills: in good shape.

### **Building**

-HVAC cleaning proposals discussed. Cunningham Duct chosen at \$6,075, motion made by DM, seconded by BH. Unanimous approval.

### **Grounds/ Garden**

-Received quote from Oswaldo – whole season will be about \$7K, which is \$1K more than last year for all the extra clean up and trimming. Discussed some possibilities about sustainable landscaping in the future – will discuss more as a committee.

### **Policy**

-N/A

### **Personnel**

-discussion to take place in executive session

### **Unfinished Business**

-Floyd Portrait is down and in Local History Room – replaced with a community painting for new art exhibit.

-Doris Schimatatz Estate is at \$1.2M with expenses reconciled. Library is 1 of 17 beneficiaries. Will keep board updated on status of payment.

### **New Business**

-Annual review and 990 presented by Jason Odell of Ferretti & Odell CPA's.

- May look good as an institution to switch CPAs; consider for taxpayer's sake bringing in an independent audit firm, JO will recommend.

- New director and bookkeeper have been great for segregating duties properly.

- JO happy to continue to help along the way, as he understands our agency intimately.

- Discussion about reserves, and non-reserves.

- Timing of budgetary process and meaning of restricted funds discussed.

- Discussion on how past budgets looked and where we are today.

- Numbers in our OPEB liability have shrunk due to retirements of Lisa, Poppy, and Jean.

- Net position has increased.

- Strong fund balance may be called into question by taxpayers, but reserves spend down on operations this year will help offset that concern.

- Tax levy is our biggest source of income. Most expenses are predictable.

- Sale of land is unrestricted; sale of building is restricted.

- Motion to adopt review and 990 to file with the IRS moved by DM, and seconded by JR, Unanimous approval.

**Executive Session** began at 7:15 pm, came out of ES at 7:56 PM on motion of RG, seconded by DM, Unanimous approval.

Director has passed probationary period and the board and him will assemble an employment contract for the next twelve months.

*Meeting adjourned at 8:32 pm motion by NV, Unanimous approval.*

**Next meeting October 4<sup>th</sup>**

Respectfully Submitted by Secretary Miriam Foster & Director Thomas Vitale.